

**(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)**

**REPORT OF MERCHANT BANKERS FOR THE HALF YEAR ENDED MARCH 31, 2024**

NAME: M/S STELLANT CAPITAL ADVISORY SERVICES (P) LIMITED

REGISTRATION NO: INM000011773

DATE OF REGISTRATION: 05/04/2016 (Fresh certificate post change of control issued w.e.f. 01/10/2020)

**SECTION I: ACTIVITIES**

**A Issue Management**

Type of issue	No. of issues managed during the half year ended March 31, 2024	Cumulative no. of issues managed up to the half year ended March 31, 2024	Size (in Rs. crores) of issues managed during the half year ended March 31, 2024	Cumulative Size (in Rs. crores) of issues managed up to the half year ended March 31, 2024
IPO	NIL	NIL	NIL	NIL
FPO	NIL	NIL	NIL	NIL
Rights Issue	NIL	NIL	NIL	NIL
Takeover	NIL	NIL	NIL	NIL
Buyback	NIL	NIL	NIL	NIL
Delisting	NIL	NIL	NIL	NIL
Others (please specify)	NIL	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**B Underwriting**

Type of issue	No. of issues underwritten during the half year ended March 31, 2024	Cumulative no. of issues underwritten up to the half year ended March 31, 2024	Amount underwritten (in Rs. crores) during the half year ended March 31, 2024	Cumulative amount underwritten (in Rs. crores) up to the half year ended March 31, 2024	Amount devolved (in Rs. crore) during the half year ended March 31, 2024	Cumulative amount devolved (in Rs. crores) up to the half year ended March 31, 2024
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**C Other activities:**

Nature of service rendered	No. of transactions undertaken during the half year ended March 31, 2024	Value (in Rs. crores) of transactions undertaken during the half year ended March 31, 2024
Private Placement of securities	NIL	NIL
Corporate Advisory Services (Takeover, acquisitions, disinvestment)	NIL	NIL
Managing/ advising on International Offerings of Debt/ Equity	NIL	NIL
International Financial Advisory Services	NIL	NIL
Others (specify the activity type along with brief description): -Syndication of inter corporate deposit	NIL	NIL
-Corporate Advisory Services	NIL	NIL



Section - I (Activity Report)

Name of Compliance Officer: Priti Kaur Buchraja  
Email ID: stellant@fortishealthcare.com

*Priti*

**(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)**

**SECTION II - REDRESSAL OF INVESTOR GRIEVANCES**

**FOR THE HALF YEAR ENDED MARCH 31, 2024**

**A Status of Investor Grievances**

Name of the Issuer/ Target Company	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc)	No. of complaints pending at the end of last half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
NIL	NIL	NIL	NIL	NIL	NIL

**B Details of the complaints pending for more than 30 days**

Name of the Issuer/ Target Company	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc)	No. of complaints pending for more than 30 days	Nature of complaint(s)*	Steps Taken for redressal	Status of the complaint (if redressed, date of redressal)
NIL	NIL	NIL	NIL	NIL	NIL

Name of Compliance Officer:  
Email ID:

*Punit*

Priti Kaur Budhraja  
stellant@fortishealthcare.com



\*Nature of complaint(s):

- a. Delay in receipt/ non-receipt of refund
- b. Non-allotment/ delay in receipt of shares
- c. Non-bidding of application
- d. Non-receipt of letter of offer
- e. Non-receipt/ delay in receipt of consideration
- f. Non-acceptance of shares
- g. Others

**(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)**  
**FOR THE HALF YEAR ENDED MARCH 31, 2024**

**SECTION III - COMPLIANCE**

**COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 31, 2024**

- A** No conflict of interest with other activities  
The activities other than merchant banking performed by the merchant banker are not in conflict with merchant banking activities and appropriate systems and policies have been put in place to protect the interests of investors: NIL
- B** Change in status or constitution  
Reporting of 'changes in status or constitution' of merchant banker (in terms of SEBI Circular No. CIR/MIRSD/ 7/2011 dated June 17, 2011):  
NIL
- C** Other Information  
(i) Details of arrest/ conviction of key officials of merchant banker: NIL  
(ii) Details of prosecution cases or criminal complaints filed by investors against the merchant banker: NIL  
(iii) Details of any fraudulent activity by the employees associated with merchant banking activities and action taken by the merchant banker: NIL  
(iv) Details of any disciplinary action taken/ penalty imposed by SEBI/ other regulatory authority: NIL  
(v) Action taken by the merchant banker on the above issues: NA
- D** Compliance with Registration Requirements  
Certified that the requirements specified for SEBI registration as merchant banker are fulfilled, the details are as under  
(i) Net worth (audited) as defined in the Regulations (as per the latest audited financials) is **Rs. 57,75,17,439 (Rupees Fifty Seven Crore Seventy Five Lakh Seveeten Thousand Four Hundred Thirty Nine Rupees Only)**  
**Networth (in crores) as of FY Ended 31st March 2024 Audited on June 25, 2024**
- (ii) Any change in infrastructure since the last report/ registration/ renewal: NIL



*Handwritten signature*

(iv) Changes in Key personnel during the half year ended March 2024:

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
Mr. Gaurav Chugh	Cessation	25-10-23	MBA	Over 10 Years	Finance
Mr. Amit Mahendru	Appointment	25-04-24	Bachelor of Technology (B.Tech) / Post Graduate Diploma in Management (PGDM)	Over 10 Years	Finance

E Due Diligence

Certified that we have at all times exercised due diligence, ensured proper care, exercised independent professional judgment and have maintained records and documents pertaining to due diligence exercised in pre-issue and post-issue activities of issue management and in case of takeover, buyback and delisting of securities: NA

F Track record of public issues

Certified that we have updated the disclosure of track record of public issues managed by us, on our website in accordance with SEBI Circular CIR/MIRSD/1/2012 dated January 10, 2012 : Not Applicable since the Company has not undertaken any Public Issue

G Underwriting obligations

Certified that that our total underwriting obligations under all the agreements have not exceeded the limit prescribed in Regulation 15 (2) of the SEBI (Underwriters) Regulations, 1993 : N.A.

H Details of deficiencies and non compliances during the half-year: NIL

I Details of the review of the report by the Board of Directors

Date of Board Review

Observation of the BoD on:

- (i) the deficiencies and non compliances
- (ii) corrective measures initiated
- (iii) Pre-issue and post-issue due diligence process followed, and whether they are satisfied with the due diligence process followed

: NIL  
: NIL  
: NA

(iv) Track record of public issues managed (point F above) : NA

Sec-III(Compliance Certificate)



*Amul*

Certified that we have complied with all applicable acts, rules, regulations, circulars, guidelines, etc. issued from time to time except the deficiencies and non-compliances specifically reported at Clause H above.

*Kaur*

Name of Compliance Officer: Priti Kaur Budhraja

Email ID: [stellant@fortishealthcare.com](mailto:stellant@fortishealthcare.com)



**(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)**  
**FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

**SECTION III - COMPLIANCE**

**COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

- A No conflict of interest with other activities  
The activities other than merchant banking performed by the merchant banker are not in conflict with merchant banking activities and appropriate systems and policies have been put in place to protect the interests of investors: NIL
- B Change in status or constitution  
Reporting of 'changes in status or constitution' of merchant banker (In terms of SEBI Circular No. CIR/MIRSD/ 7/2011 dated June 17, 2011):  
NIL
- C Other Information  
(i) Details of arrest/ conviction of key officials of merchant banker: NIL  
(ii) Details of prosecution cases or criminal complaints filed by investors against the merchant banker: NIL  
(iii) Details of any fraudulent activity by the employees associated with merchant banking activities and action taken by the merchant banker: NIL  
(iv) Details of any disciplinary action taken/ penalty imposed by SEBI/ other regulatory authority: NIL  
(v) Action taken by the merchant banker on the above issues: NA
- D Compliance with Registration Requirements  
Certified that the requirements specified for SEBI registration as merchant banker are fulfilled, the details are as under  
(i) Net worth (audited) as defined in the Regulations (as per the latest audited financials) is **Rs. 58,22,78,533/- (Rupees Fifty-Eight Crores Twenty-Two Lakhs Seventy-Eight Thousand Five Hundred and Thirty-Three) Network (in crores) as of FY Ended 31st March 2023.**  
(ii) Any change in infrastructure since the last report/ registration/ renewal: NIL  
(iii) Certified that the merchant banker, or any of its director, partner or principal officer has not at any time been convicted for any offence involving moral turpitude or has not been found guilty of any economic offence.



(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)

SECTION II - REDRESSAL OF INVESTOR GRIEVANCES

FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

A Status of Investor Grievances

Name of the Issuer/ Target Company	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc)	No. of complaints pending at the end of last half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
NIL	NIL	NIL	NIL	NIL	NIL

B Details of the complaints pending for more than 30 days

Name of the Issuer/ Target Company	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc)	No. of complaints pending for more than 30 days	Nature of complaint(s)*	Steps Taken for redressal	Status of the complaint (if redressed, date of redressal)
NIL	NIL	NIL	NIL	NIL	NIL

Name of Compliance Officer:  
Email ID:

Priti Kaur Budhrajia  
[stellant@fortishealthcare.com](mailto:stellant@fortishealthcare.com)



\*Nature of complaint(s):

- a. Delay in receipt/ non-receipt of refund
- b. Non-allocation/ delay in receipt of shares
- c. Non-bidding of application
- d. Non-receipt of letter of offer
- e. Non-receipt/ delay in receipt of consideration
- f. Non-acceptance of shares
- g. Others

## (STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)

## REPORT OF MERCHANT BANKERS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

NAME: M/S STELLANT CAPITAL ADVISORY SERVICES (P) LIMITED

REGISTRATION NO: INM000011773

DATE OF REGISTRATION: 05/04/2016 (Fresh certificate post change of control issued w.e.f. 01/10/2020)

SECTION I: ACTIVITIES

## A Issue Management

Type of issue	No. of issues managed during the half year ended September 30, 2023	Cumulative no. of issues managed up to the half year ended September 30, 2023	Size (in Rs. crores ) of issues managed during the half year ended September 30, 2023	Cumulative Size (in Rs. crores) of issues managed up to the half year ended September 30, 2023
IP0	NIL	NIL	NIL	NIL
FPO	NIL	NIL	NIL	NIL
Rights Issue	NIL	NIL	NIL	NIL
Takeover	NIL	NIL	NIL	NIL
Buyback	NIL	NIL	NIL	NIL
Delisting	NIL	NIL	NIL	NIL
Others (please specify)	NIL	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

## B Underwriting

Type of issue	No. of issues underwritten during the half year ended September 30, 2023	Cumulative no. of issues underwritten up to the half year ended September 30, 2023	Amount underwritten (in Rs. crores) during the half year ended September 30, 2023	Cumulative amount underwritten (in Rs. crores) up to the half year ended September 30, 2023	Amount devolved (in Rs. crore) during the half year ended September 30, 2023	Cumulative amount devolved (in Rs. crores) up to the half year ended September 30, 2023
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

## C Other activities:

Nature of service rendered	No. of transactions undertaken during the half year ended September 30, 2023	Value (in Rs. crores ) of transactions undertaken during the half year ended September 30, 2023
Private Placement of securities	NIL	NIL
Corporate Advisory Services (Takeover, acquisitions, disinvestment)	NIL	NIL
Managing/ advising on International Offerings of Debt/ Equity	NIL	NIL
International Financial Advisory Services	NIL	NIL
Others (specify the activity type along with brief description):		
- Syndication of Inter corporate deposit	NIL	NIL
- Corporate Advisory Services		

Name of Compliance Officer: Priti Kaur Budhraj

Email ID: stellant@fortishealthcare.com



Section - I (Activity Report)

(iv) Changes in Key personnel during the half year ended September 2023:

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
Not Applicable					

**E Due Diligence**

Certified that we have at all times exercised due diligence, ensured proper care, exercised independent professional judgment and have maintained records and documents pertaining to due diligence exercised in pre-issue and post-issue activities of issue management and in case of takeover, buyback and delisting of securities: NA

**F Track record of public issues**

Certified that we have updated the disclosure of track record of public issues managed by us, on our website in accordance with SEBI Circular CIR/MIRSD/1/2012 dated January 10, 2012 : Not Applicable since the Company has not undertaken any Public Issue

**G Underwriting obligations**

Certified that our total underwriting obligations under all the agreements have not exceeded the limit prescribed in Regulation 15 (2) of the SEBI (Underwriters) Regulations, 1993 : N.A.

**H Details of deficiencies and non compliances during the half-year: NIL**

**I Details of the review of the report by the Board of Directors**

Date of Board Review

Observation of the BoD on:

- (i) the deficiencies and non compliances : NIL
  - (ii) corrective measures initiated : NIL
  - (iii) Pre-issue and post-issue due diligence process followed, and whether they are : NA
- satisfied with the due diligence process followed

(iv) Track record of public issues managed (point F above) : NA

**Certified that we have complied with all applicable acts, rules, regulations, circulars, guidelines, etc. issued from time to time except the deficiencies and non-compliances specifically reported at Clause H above.**

Name of Compliance Officer: Priti Kaur Budhraja  
 Email ID: [stellant@fortishealthcare.com](mailto:stellant@fortishealthcare.com)

*Priti Kaur*



Sec-III(Compliance Certificate)

**(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)**

**REPORT OF MERCHANT BANKERS FOR THE HALF YEAR ENDED MARCH 31, 2023**

**NAME:** M/S STELLANT CAPITAL ADVISORY SERVICES (P) LIMITED  
**REGISTRATION NO:** INM000011773  
**DATE OF REGISTRATION:** 05/04/2016 (Fresh certificate post change of control issued w.e.f. 01/10/2020)

**SECTION I: ACTIVITIES**

**A Issue Management**

Type of issue	No. of issues managed during the half year ended March 31, 2023	Cumulative no. of issues managed up to the half year ended March 31, 2023	Size (in Rs. crores) of issues managed during the half year ended March 31, 2023	Cumulative Size (in Rs. crores) of issues managed up to the half year ended March 31, 2023
IPO	NIL	NIL	NIL	NIL
FPO	NIL	NIL	NIL	NIL
Rights Issue	NIL	NIL	NIL	NIL
Takeover	NIL	NIL	NIL	NIL
Buyback	NIL	NIL	NIL	NIL
Delisting	NIL	NIL	NIL	NIL
Others (please specify)	NIL	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**B Underwriting**

Type of issue	No. of issues underwritten during the half year ended March 31, 2023	Cumulative no. of issues underwritten up to the half year ended March 31, 2023	Amount underwritten (in Rs. crores) during the half year ended March 31, 2023	Cumulative amount underwritten (in Rs. crores) up to the half year ended March 31, 2023	Amount devolved (in Rs. crore) during the half year ended March 31, 2023	Cumulative amount devolved (in Rs. crores) up to the half year ended March 31, 2023
	NIL	NIL	NIL	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**C Other activities:**

Nature of service rendered	No. of transactions undertaken during the half year ended March 31, 2023	Value (in Rs. crores) of transactions undertaken during the half year ended March 31, 2023
Private Placement of securities	Nil	Nil
Corporate Advisory Services (Takeover, acquisitions, disinvestment)	Nil	Nil
Managing/ advising on International Offerings of Debt/ Equity	Nil	Nil
International Financial Advisory Services	Nil	Nil



Others (specify the activity type along with brief description):  
-Syndication of Inter corporate deposit

-Corporate Advisory Services

Nil

Nil



*Preeti*

Name of Compliance Officer: Preeti Kaur Budhraja  
Email ID: [stellant@fortishealthcare.com](mailto:stellant@fortishealthcare.com)

**(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)**

**SECTION II - REDRESSAL OF INVESTOR GRIEVANCES**

**FOR THE HALF YEAR ENDED MARCH 31, 2023**

**A Status of Investor Grievances**

Name of the Issuer/ Target Company	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc)	No. of complaints pending at the end of last half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
NIL	NIL	NIL	NIL	NIL	NIL

**B Details of the complaints pending for more than 30 days**

Name of the Issuer/ Target Company	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc)	No. of complaints pending for more than 30 days	Nature of complaint(s)*	Steps Taken for redressal	Status of the complaint (if redressed, date of redressal)
NIL	NIL	NIL	NIL	NIL	NIL

Name of Compliance Officer:

Priti Kaur Budhraja

Email ID:

stellant@fortishealthcare.com



\*Nature of complaint(s):

- Delay in receipt/ non-receipt of refund
- Non-allotment/ delay in receipt of shares
- Non-bidding of application
- Non-receipt of letter of offer
- Non-receipt/ delay in receipt of consideration
- Non-acceptance of shares
- Others

**(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)**  
**FOR THE HALF YEAR ENDED MARCH 31, 2023**

**SECTION III - COMPLIANCE**

**COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 31, 2023**

- A** No conflict of interest with other activities  
The activities other than merchant banking performed by the merchant banker are not in conflict with merchant banking activities and appropriate systems and policies have been put in place to protect the interests of investors: NIL
- B** Change in status or constitution  
Reporting of 'changes in status or constitution' of merchant banker (in terms of SEBI Circular No. CIR/MIRSD/ 7/2011 dated June 17, 2011):  
NIL
- C** Other Information  
(i) Details of arrest/ conviction of key officials of merchant banker: NIL  
(ii) Details of prosecution cases or criminal complaints filed by investors against the merchant banker: NIL  
(iii) Details of any fraudulent activity by the employees associated with merchant banking activities and action taken by the merchant banker: NIL  
(iv) Details of any disciplinary action taken/ penalty imposed by SEBI/ other regulatory authority: NIL  
(v) Action taken by the merchant banker on the above issues: NA
- D** Compliance with Registration Requirements  
Certified that the requirements specified for SEBI registration as merchant banker are fulfilled, the details are as under  
(i) Net worth (audited) as defined in the Regulations (as per the latest audited financials) is **Rs. 58,22,78,533 (Rupees Fifty Eight Crore Twenty Two Lakhs Seventy Eight Thousand Five Hundred Thirty Three Networth (in crores) as of FY Ended 31st March 2023 Audited as on June 2023.**
- (ii) Any change in infrastructure since the last report/ registration/ renewal: NIL



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(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)

REPORT OF MERCHANT BANKERS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

NAME: M/S STELLANT CAPITAL ADVISORY SERVICES (P) LIMITED

REGISTRATION NO: INM000011773

DATE OF REGISTRATION: 05/04/2016 (Fresh certificate post change of control issued w.e.f. 01/10/2020)

SECTION I: ACTIVITIES

**A Issue Management**

Type of issue	No. of issues managed during the half year ended September 30, 2022	Cumulative no. of issues managed up to the half year ended September 30, 2022	Size (in Rs. crores ) of issues managed during the half year ended September 30, 2022	Cumulative Size (in Rs. crores) of issues managed up to the half year ended September 30, 2022
IPO	NIL	NIL	NIL	NIL
FPO	NIL	NIL	NIL	NIL
Rights Issue	NIL	NIL	NIL	NIL
Takeover	NIL	NIL	NIL	NIL
Buyback	NIL	NIL	NIL	NIL
Delisting	NIL	NIL	NIL	NIL
Others (please specify)	NIL	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**B Underwriting**

Type of issue	No. of issues underwritten during the half year ended September 30, 2022	Cumulative no. of issues underwritten up to the half year ended September 30, 2022	Amount underwritten (in Rs. crores) during the half year ended September 30, 2022	Cumulative amount underwritten (in Rs. crores) up to the half year ended September 30, 2022	Amount devolved (in Rs. crore) during the half year ended September 30, 2022	Cumulative amount devolved (in Rs. crores) up to the half year ended September 30, 2022
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**C Other activities:**

Nature of service rendered	No. of transactions undertaken during the half year ended September 30, 2022	Value ( in Rs. crores ) of transactions undertaken during the half year ended September 30, 2022
Corporate Advisory Services (Takeover, acquisitions, disinvestment, Private Equity)	Nil	Nil
Managing/ advising on International Offerings of Debt/ Equity	Nil	Nil
International Financial Advisory Services	Nil	Nil
Others (specify the activity type along with brief description): -Syndication of Inter corporate deposite  -Corporate Adviosry Services	Nil	Nil

Section - I (Activity Report)

Name of Compliance Officer: Avinash Sachan  
Email ID: [stellant@fortishealthcare.com](mailto:stellant@fortishealthcare.com)

(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)

**SECTION II - REDRESSAL OF INVESTOR GRIEVANCES**

**FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022**

A Status of Investor Grievances

Name of the Issuer/ Target Company	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc)	No. of complaints pending at the end of half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
NIL	NIL	NIL	NIL	NIL	NIL

B Details of the complaints pending for more than 30 days

Name of the Issuer/ Target Company	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc)	No. of complaints pending for more than 30 days	Nature of complaint(s)*	Steps Taken for redressal	Status of the complaint (if redressed, date of redressal)
NIL	NIL	NIL	NIL	NIL	NIL

Name of Compliance Officer: Avinash Sachan  
Email ID: [stellant@fortishealthcare.com](mailto:stellant@fortishealthcare.com)

\*Nature of complaint(s):

- a. Delay in receipt/ non-receipt of refund
- b. Non-allotment/ delay in receipt of shares
- c. Non-bidding of application
- d. Non-receipt of letter of offer
- e. Non-receipt/ delay in receipt of consideration
- f. Non-acceptance of shares
- g. Others

**(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)**  
**FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022**

**SECTION III - COMPLIANCE**

**COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022**

**A No conflict of interest with other activities**

The activities other than merchant banking performed by the merchant banker are not in conflict with merchant banking activities and appropriate systems and policies have been put in place to protect the interests of investors: NIL

**B Change in status or constitution**

Reporting of 'changes in status or constitution' of merchant banker (in terms of SEBI Circular No. CIR/MIRSD/ 7/2011 dated June 17, 2011):  
NIL

**C Other Information**

- (i) Details of arrest/ conviction of key officials of merchant banker: NIL
- (ii) Details of prosecution cases or criminal complaints filed by investors against the merchant banker: NIL
- (iii) Details of any fraudulent activity by the employees associated with merchant banking activities and action taken by the merchant banker: NIL
- (iv) Details of any disciplinary action taken/ penalty imposed by SEBI/ other regulatory authority: NIL
- (v) Action taken by the merchant banker on the above issues: NA

**D Compliance with Registration Requirements**

Certified that the requirements specified for SEBI registration as merchant banker are fulfilled, the details are as under

- (i) Net worth (Un-audited) as defined in the Regulations as on half year ended September 30, 2022 is Rs. 463406043/- as on FY ended March 2022
- (ii) Any change in infrastructure since the last report/ registration/ renewal: NIL
- (iii) Certified that the merchant banker, or any of its director, partner or principal officer has not at any time been convicted for any offence involving moral turpitude or has not been found guilty of any economic offence.

(iv) Changes in Key personnel during the half year ended :

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
Nil					

E Due Diligence

Certified that we have at all times exercised due diligence, ensured proper care, exercised independent professional judgment and have maintained records and documents pertaining to due diligence exercised in pre-issue and post-issue activities of issue management and in case of takeover, buyback and delisting of securities: NA

F Track record of public issues

Certified that we have updated the disclosure of track record of public issues managed by us, on our website in accordance with SEBI Circular CIR/MIRSD/1/2012 dated January 10, 2012 : Not Applicable since the Company has not undertaken any Public Issue

G Underwriting obligations

Certified that that our total underwriting obligations under all the agreements have not exceeded the limit prescribed in Regulation 15 (2) of the SEBI (Underwriters) Regulations, 1993 : N.A.

H Details of deficiencies and non compliances during the half-year: NIL

I Details of the review of the report by the Board of Directors

Date of Board Review

Observation of the BoD on:

- (i) the deficiencies and non compliances : NIL
- (ii) corrective measures initiated : NIL
- (iii) Pre-issue and post-issue due diligence process followed, and whether they are satisfied with the due diligence process followed : NA

(iv) Track record of public issues managed (point F above) : NA

**Certified that we have complied with all applicable acts, rules, regulations, circulars, guidelines, etc. issued from time to time except the deficiencies and non-compliances specifically reported at Clause H above.**

Name of Compliance Officer: Avinash Sachan

Email ID: [stellant@fortishealthcare.com](mailto:stellant@fortishealthcare.com)



Welcome Stellant Capital Advisory Services Private Limited

Logout

Last Login Details:

✓ Thursday Mar 02 2023 | 05:33:51

Reports | Half Yearly Report

## Half Yearly Report

**Name of Applicant:** Stellant Capital Advisory Services Private Limited

**Role:** Merchant Bankers

**Report Id.:** 2696558

**Registration No.:** INM000011773

**Registration Start Date:** 01/10/2020

**Registration End Date:**

Half Yearly Report Duration  
अर्धवार्षिक रिपोर्ट अवधि

2022



March



Go

Activity Report / क्रियाकलाप रिपोर्ट

Investor Grievances / निवेशक शिकायतों का निवारण

Compliance / पालन

Details of Compliance Officer / अनुपालन अधिकारी के विवरण

First Name \*

प्रथम नाम

Mr.



Avinash

Middle Name

मध्य नाम

Last Name \*

अंतिम नाम

Sachan

Direct Line No. \*

दूरभाष (सीधा)

0	124	4921021
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Mobile \*  
मोबाइल नं.

91	9896229223
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Email Id \*  
ई-मेल

stellant@fortishealthcare.com
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#### Issue Management / निर्गम प्रबंधन

Sr. No. अ. क्र.	Type of issue निर्गम का प्रकार	No. of issues managed during the half year ended March 2022 मार्च / सितम्बर को समाप्त छमाही के दौरान प्रबंधित निर्गमों की संख्या	Cumulative no. of issues managed up to the half year ended March 2022 मार्च / सितम्बर को समाप्त छमाही तक प्रबंधित निर्गमों की संचयी संख्या	Size (in crores) of issues managed during the half year ended March 2022 मार्च / सितम्बर को समाप्त छमाही के दौरान प्रबंधित निर्गमों का आकार (करोड़ रु. में)	Cumulative Size (in crores) of issues managed up to the half year ended March 2022 मार्च / सितम्बर को समाप्त छमाही तक प्रबंधित निर्गमों का संचयी आकार (करोड़ रु. में)
1	IPO	0	0	0	0
2	FPO	0	0	0	0
3	Rights Issue	0	0	0	0
4	Takeover	0	0	0	0
5	Buyback	0	0	0	0
6	Delisting	0	0	0	0
7	Nil	0	0	0	0
8					
Total / कुल		0	0	0	0

#### Underwriting / हामीदारी

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Sr. No. अ. क्र.	Type of issue निर्गम का प्रकार	No. of issues underwritten during the half year ended को समाप्त छमाही के दौरान जिन निर्गमों के संबंध में हामीदारी की गई, उन निर्गमों की संख्या	Cumulative no. of issues underwritten up to the half year ended समाप्त छमाही तक जिन निर्गमों के संबंध में हामीदारी की गई, उन निर्गमों की संख्या	Amount underwritten (in crores) during the half year ended समाप्त छमाही के दौरान की गई हामीदारी की रकम (करोड़ रु. में)	Cumulative amount underwritten (in crores) up to the half year ended समाप्त छमाही तक की गई हामीदारी की संयोजी रकम (करोड़ रु. में)	Amount devolved (in crore) during the half year ended समाप्त छमाही के दौरान न्यायगत रकम (करोड़ रु. में)	Cumulative amount devolved (in crores) up to the half year ended समाप्त छमाही तक न्यायगत संयोजी रकम (करोड़ रु. में)
1	Nil	0	0	0	0	0	0
2							
Total / कुल		0	0	0	0	0	0

#### Other Activities / अन्य क्रियाकलाप

Sr. No. अ. क्र.	Nature of service rendered प्रदान की गई सेवा का स्वरूप	No. of transactions undertaken during the half year ended March 2022 मार्च / सितम्बर को समाप्त छमाही के दौरान किए गए लेनदेनों (संव्यवहारों) की सं.	Value (in crores) of transactions undertaken during the half year ended March 2022 मार्च / सितम्बर को समाप्त छमाही के दौरान किए गए लेनदेनों (संव्यवहारों) का मूल्य (करोड़ रु. में)
1	Private placement of securities	0	0
2	Corporate Advisory Services (Takeover, acquisitions, disinvestment)	0	0
3	Managing/ advising on International Offerings of Debt/ Equity	0	0
4	International Financial Advisory Services	0	0
5	Nil	0	0
6			
Total / कुल		0	0

#### Comments (if any) / टिप्पणियाँ (यदि कोई हों)

Comments (if any) /  
टिप्पणियाँ (यदि कोई हों)



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Reports | Half Yearly Report

## Half Yearly Report

**Name of Applicant:** Stellant Capital Advisory Services Private Limited

**Role:** Merchant Bankers

**Report Id.:** 2696558

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**Registration Start Date:** 01/10/2020

**Registration End Date:**

Half Yearly Report Duration

अर्धवार्षिक रिपोर्ट अवधि

2022



March



Go

Activity Report / क्रियाकलाप रिपोर्ट

Investor Grievances / निवेशक शिकायतों का निवारण

Compliance / पालन

Status of Investor Grievances / निवेशक शिकायतों का निवारण

Sr. No. / क्रम संख्या	Name of the Issuer/ Target Company निर्गमकर्ता / लक्षित कंपनी (टारगेट कंपनी) का नाम	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc) निर्गम का प्रकार (आईपीओ / एफपीओ / साधिकार निर्गम / अधिग्रहण / क्रय द्वारा वापस लेना (बाय बैक) / असूचीबद्धता, आदि)	No. of complaints pending at the end of the last half year अंतिम छमाही की समाप्ति पर लंबित शिकायतों की संख्या	No. of complaints received during the half year छमाही के दौरान प्राप्त शिकायतों की संख्या	No. of complaints resolved during the half year छमाही के दौरान जिन शिकायतों का निवारण किया गया, उनकी संख्या	No of complaints pending at the end of half year छमाही की समाप्ति पर लंबित शिकायतों की संख्या
1	Nil	NA	0	0	0	0
	Total / कुल		0	0	0	0

### Add Status of Investor Grievances Details / निवेशकों की शिकायतों की स्थिति जोड़ें

Name of the Issuer/ Target Company \*

निर्गमकर्ता / लक्षित कंपनी (टारगेट कंपनी) का नाम

Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc) \*

निर्गम का प्रकार (आईपीओ / एफपीओ / साधिकार निर्गम / अधिग्रहण / क्रय द्वारा वापस लेना (बाय बैक) / असूचीबद्धता, आदि)

No. of complaints pending at the end of the last half year \*

अंतिम छमाही की समाप्ति पर लंबित शिकायतों की संख्या

No. of complaints received during the half year \*

छमाही के दौरान प्राप्त शिकायतों की संख्या

No. of complaints resolved during the half year \*

छमाही के दौरान जिन शिकायतों का निवारण किया गया, उनकी संख्या

No of complaints pending at the end of half year \*

छमाही की समाप्ति पर लंबित शिकायतों की संख्या

Details of the complaints pending for more than 30 days / 30 से अधिक दिनों तक लंबित शिकायतों के ब्यौरे

Sr. No. / क्रम संख्या	Name of the Issuer/ Target Company / निर्गमकर्ता / लक्षित कंपनी (टार्गेट कंपनी) का नाम	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc) / निर्गम का प्रकार (आईपीओ / एफपीओ / साधिकार निर्गम / अधिग्रहण / क्रय द्वारा वापस लेना (बाय बैक) / असूचीबद्धता, आदि	No. of complaints pending for more than 30 days / 30 से अधिक दिनों तक लंबित शिकायतों की संख्या	Nature of complaint(s) / शिकायत (शिकायतों) का स्वरूप	Status of the complaint / निवारण के लिए उठाए गए कदम	Actions / क्रिया
1	Nil	Nil	0	Others Nil	Select	
	Total / कुल		0			

### Add Details of the complaints pending for more than 30 days /

अधिक से अधिक 5 प्रविष्टियों को जोड़ने के लिए। कृपया ड्राफ्ट के रूप में बचाने के लिए और शेष प्रविष्टियों को जोड़ने

Name of the Issuer/ Target Company \*

निर्गमकर्ता / लक्षित कंपनी (टार्गेट कंपनी) का नाम

Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc) \*

निर्गम का प्रकार (आईपीओ / एफपीओ / साधिकार निर्गम / अधिग्रहण / क्रय द्वारा वापस लेना (बाय बैक) / असूचीबद्धता, आदि)

No. of complaints pending for more than 30 days \*

अंतिम छमाही की समाप्ति पर लंबित शिकायतों की संख्या

Nature of complaint(s) \*

शिकायत (शिकायतों) का स्वरूप

Specify Others \*

Status of the complaint \*

शिकायत (शिकायतों) का स्वरूप

Date of Redressal \*

निवारण की तारीख

Steps taken for redressal \*

निवारण के लिए उठाये गये कदम

Comments (if any) / टिप्पणियाँ (यदि कोई हों)

Comments (if any) / टिप्पणियाँ (यदि कोई हों)



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Reports | Half Yearly Report

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2022



March



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Activity Report / क्रियाकलाप रिपोर्ट

Investor Grievances / निवेशक शिकायतों का निवारण

Compliance / पालन

A) No conflict of interests with other activities / अन्य क्रियाकलापों से कोई हित विरोध नहीं

- I, hereby declare that the activities other than merchant banking performed by the merchant banker are not in conflict with merchant banking activities and appropriate systems and policies have been put in place to protect the interests of investors.  
मैं, एतद्वारा यह घोषणा करता हूँ / करती हूँ कि मर्चेन्ट बैंककार द्वारा किए जाने वाले मर्चेन्ट बैंककार संबंधी क्रियाकलापों से भिन्न क्रियाकलापों का मर्चेन्ट बैंककार के क्रियाकलापों से कोई विरोध नहीं है, और निवेशकों के हितों के संरक्षण के लिए उपयुक्त व्यवस्थाएँ और नीतियाँ निर्धारित की गई हैं।

**B) Change in status or constitution / प्रास्थिति (स्थिति / स्टेटस) या गठन में परिवर्तन**

Reporting of 'changes in status or constitution' of merchant banker (in terms of SEBI Circular No.

CIR/MIRSD/7/2011 dated June 17, 2011)

मर्चेट बैंककार की 'प्रास्थिति (स्थिति / स्टेटस) या गठन में परिवर्तन' की सूचना (भारतीय प्रतिभूति और विनियम बोर्ड के तारीख 17 जून, 2011 के परिपत्र सं. सीआईआर/एमआईआरएसडी/17/2011/ के अनुसार)

Yes / हाँ  No / नहीं

**C) Other Information / अन्य जानकारी**

Details of arrest/ conviction of key officials of merchant banker

मर्चेट बैंककार के मुख्य अधिकारियों की गिरफ्तारी / दोषसिद्धि संबंधी ब्यौरे

Yes / हाँ  No / नहीं

Details of prosecution cases or criminal complaints filed by investors against the merchant banker /

मर्चेट बैंककार के खिलाफ निवेशकों द्वारा दायर (दाखिल) किए गए मुकदमों या आपराधिक शिकायतों (क्रिमिनल कंप्लेंट) के ब्यौरे

Yes  No

Details of any fraudulent activity by the employees associated with merchant banking activities and action taken by the merchant banker

मर्चेट बैंककार क्रियाकलापों से जुड़े कर्मचारियों द्वारा किसी कपटपूर्ण गतिविधि के ब्यौरे और निर्गमन बैंककार द्वारा की गई कार्रवाई

Yes / हाँ  No / नहीं

Details of any disciplinary action taken/ penalty imposed by SEBI/ other regulatory authority. //

भारतीय प्रतिभूति और विनियम बोर्ड / किसी अन्य विनियामक प्राधिकरण द्वारा की गई अनुशासनिक कार्रवाई या लगाए गए दंड (शास्तियों / पेनल्टी) के ब्यौरे

Yes / हाँ  No / नहीं

Action taken by the merchant banker on the above issues / उपरोक्त मुद्दों के संबंध में मर्चेट बैंककार द्वारा की गई कार्रवाई

Yes / हाँ  No / नहीं

**D) Compliance with registration requirements // रजिस्ट्रीकरण संबंधी अपेक्षाओं का पालन**

**Certified that the requirements specified for SEBI registration as merchant banker are fulfilled, the details are as under /**

यह प्रमाणित किया जाता है कि मर्चेट बैंककार के रूप में भारतीय प्रतिभूति और विनियम बोर्ड से रजिस्ट्रीकरण प्राप्त करने के संबंध में निर्धारित अपेक्षाओं को पूरा कर लिया गया है, ब्यौरे नीचे दिए गए हैं:

Net worth (audited) as defined in the Regulations (as per the latest audited financials)

शुद्ध-मालियत (लेखापरीक्षित), जैसा विनियमों में परिभाषित है

Net worth (in crores)  
शुद्ध-मालियत (करोड रु. में)

42.4

As On FY Ended  
वित्तीय वर्ष समाप्त तक

March 2022

Audited as On 29/06/2022

Any change in infrastructure since the last report/ registration/ renewal  
अंतिम रिपोर्ट / रजिस्ट्रीकरण / नवीकरण के बाद अवसंरचना में कोई परिवर्तन

Yes / हाँ  No / नहीं

- I, hereby declare that the activities other than merchant banking performed by the merchant banker are not in conflict with merchant banking activities and appropriate systems and policies have been put in place to protect the interests of investors.

मैं, एतद्वारा यह प्रमाणित करता हूँ / करती हूँ कि मर्चेन्ट बैंककार, या उसके किसी निदेशक, भागीदार या मुख्य अधिकारी को किसी भी समय किसी भी अपराध (जिसमें नैतिक अधमता शामिल है) के लिए दोषी नहीं ठहराया गया या किसी भी आर्थिक अपराध का दोषी नहीं पाया गया।

Changes in Key personnel during the half year ended March 2022 /  
March 2022 को समाप्त छमाही के दौरान मुख्य कार्मिकों में परिवर्तन

Add Changes Key Management Personnel Details / मुख्य प्रबंधकीय कार्मिक के विवरण

Particulars Changes Key Management Personnel Details / मुख्य प्रबंधकीय कार्मिक के विवरण

First Name \*  
प्रथम नाम

Title



Middle Name  
मध्य नाम

Last Name \*  
अंतिम नाम

Action \* / क्रिया

- Appointment / नियुक्ति  
 Cessation / समाप्ति

Date of Appointment/ Cessation \*

नियुक्ति की तारीख



Qualification

अर्हता

Functional areas of work

कार्य का क्षेत्र

#### E) Due Diligence / पूरी (सम्यक्) तत्परता बरतना

- I, hereby certify that we have at all times exercised due diligence, ensured proper care, exercised independent professional judgment and have maintained records and documents pertaining to due diligence exercised in pre-issue and post-issue activities of issue management and in case of takeover, buyback and delisting of securities.

मैं, एतद्वारा यह प्रमाणित करता हूँ / करती हूँ कि हमने निर्गम का प्रबंधन करते समय निर्गम से पूर्व तथा निर्गम के पश्चात् की गतिविधियों के संबंध में और प्रतिभूतियों के अधिग्रहण, उन्हें क्रय द्वारा वापस लेना (बाय बैक) एवं उनकी असूचीबद्धता (डीलिस्टिंग) के मामले में सदैव पूरी (सम्यक्) तत्परता बरती, पूरी सावधानी बरती, स्वतंत्र रूप से व पेशेवर ढंग से निर्णय लिया और पूरी क्रियाकलापों हेतु की गई सम्यक् तत्परता बरते जाने से संबंधित रिकॉर्ड एवं दस्तावेज रखे।

#### F) Track record of public issues / सार्वजनिक निर्गमों (पब्लिक इश्यू) पिछला (ट्रैक) रिकॉर्ड

- I, hereby certify that we have updated the disclosure of track record of public issues managed by us, on our website in accordance with SEBI Circular CIR/MIRSD/1/2012 dated January 10, 2012.

मैं, एतद्वारा यह प्रमाणित करता / करती हूँ कि हमने सार्वजनिक निर्गमों (जिनका प्रबंधन कार्य हमारे द्वारा किया गया था) के पिछले (ट्रैक) रिकॉर्ड के प्रकटीकरण (डिस्क्लोज़र्स) को भारतीय प्रतिभूति और विनियम बोर्ड के तारीख 10 जनवरी, 2012 के परिपत्र (सं. सीआईआर/एमआईआरएसडी/1/2012) के अनुसार, अपने वेबसाइट पर अपडेट कर दिया है।

#### G) Underwriting obligations / हामीदारी संबंधी बाध्यताएँ

- I, hereby certify that that our total underwriting obligations under all the agreements have not exceeded the limit prescribed in Regulation 15 (2) of the SEBI (Underwriters) Regulations, 1993.

मैं, एतद्वारा यह प्रमाणित करता / करती हूँ कि सभी करारों (एग्रीमेंट्स) के तहत हामीदारी संबंधी हमारी कुल बाध्याओं से भारतीय प्रतिभूति और विनियम बोर्ड (हामीदार) विनियम, 1993 के विनियम 15(2) में निर्धारित सीमा पार नहीं हुई।

H) Details of deficiencies and non compliances during the half-year /  
छमाही के दौरान खामियों और पालन न किए जाने संबंधी ब्यौरे

Details of deficiencies and non compliances  
खामियों और पालन न किए जाने के संबंध में

Yes  No

I) Details of the review of the report by the Board of Directors / निदेशक बोर्ड द्वारा रिपोर्ट की समीक्षा के ब्यौरे

Date of Board Review  
बोर्ड की समीक्षा की तारीख (तारीख/महीना/वर्ष)

29/06/2022



Observation of the BoD on

The deficiencies and non compliances \*  
खामियों और पालन न किए जाने के संबंध में

Nil

Details  
ब्यौरे

Browse

(Only .PDF file upto 2 MB is allowed)

Corrective measures initiated \*  
उठाए गए सुधारात्मक कदम

Nil

Details  
ब्यौरे

Browse

(Only .PDF file upto 2 MB is allowed)

Pre-issue and post-issue due diligence process followed, and whether they are satisfied with the due diligence process followed \*

निर्गम से पूर्व और निर्गम के पश्चात् पूरी (सम्यक्) तत्परता बरते जाने के संबंध में अपनाई गई प्रक्रिया, और क्या वे पूरी (सम्यक्) तत्परता बरते जाने के संबंध में अपनाई गई प्रक्रिया से संतुष्ट हैं

Nil

Details

ब्यौरे

Browse

(Only .PDF file upto 2 MB is allowed)

Track record of public issues managed (point F above)\*

जिन सार्वजनिक निर्गमों का प्रबंधन कार्य किया गया, उनका पिछला रिकॉर्ड (उपरोक्त क्रम सं. च)

Nil

Details

ब्यौरे

Browse

(Only .PDF file upto 2 MB is allowed)

Comments (if any) / टिप्पणियाँ (यदि हों)

Comments (if any)

ब्यौरे (यदि हों)

Declaration / घोषणा

- I, hereby certify that we have complied with all applicable acts, rules, regulations, circulars, guidelines, etc. issued from time to time except the deficiencies and non compliances specifically reported at Clause H above  
मैं एतद्वारा यह प्रमाणित करता हूँ / करती हूँ कि हमने समय-समय पर जारी किए गए सभी लागू अधिनियमों, नियमों, विनियमों, परिपत्रों, मार्गदर्शक सिद्धांतों, आदि के प्रावधानों का पालन कर लिया है (ऊपर 'ज' में विशेष रूप से उल्लिखित खामियों और उन अपेक्षाओं आदि को छोड़कर जिनका पालन नहीं किया गया)।

(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)

REPORT OF MERCHANT BANKERS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

NAME: M/S STELLANT CAPITAL ADVISORY SERVICES (P) LIMITED

REGISTRATION NO: INM000011773

DATE OF REGISTRATION: 05/04/2016 (Fresh certificate post change of control issued w.e.f. 01/10/2020)

SECTION I: ACTIVITIES

**A Issue Management**

Type of issue	No. of issues managed during the half year ended September 30, 2021	Cumulative no. of issues managed up to the half year ended September 30, 2021	Size (in Rs. crores ) of issues managed during the half year ended September 30, 2021	Cumulative Size (in Rs. crores) of issues managed up to the half year ended September 30, 2021
IPO	NIL	NIL	NIL	NIL
FPO	NIL	NIL	NIL	NIL
Rights Issue	NIL	NIL	NIL	NIL
Takeover	NIL	NIL	NIL	NIL
Buyback	NIL	NIL	NIL	NIL
Delisting	NIL	NIL	NIL	NIL
Others (please specify)	NIL	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**B Underwriting**

Type of issue	No. of issues underwritten during the half year ended September 30, 2021	Cumulative no. of issues underwritten up to the half year ended September 30, 2021	Amount underwritten (in Rs. crores) during the half year ended September 30, 2021	Cumulative amount underwritten (in Rs. crores) up to the half year ended September 30, 2021	Amount devolved (in Rs. crore) during the half year ended September 30, 2021	Cumulative amount devolved (in Rs. crores) up to the half year ended September 30, 2021
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**C Other activities:**

Nature of service rendered	No. of transactions undertaken during the half year ended September 30, 2021	Value ( in Rs. crores ) of transactions undertaken during the half year ended September 30, 2021
Corporate Advisory Services (Takeover, acquisitions, disinvestment, Private Equity)	Nil	Nil
Managing/ advising on International Offerings of Debt/ Equity	Nil	Nil
International Financial Advisory Services	Nil	Nil
Others (specify the activity type along with brief description): -Syndication of Inter corporate deposit  -Corporate Adviosry Services	Nil	Nil

Section - I (Activity Report)

Name of Compliance Officer: Avinash Sachan

Email ID: [stellant@fortishealthcare.com](mailto:stellant@fortishealthcare.com)

(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)

**SECTION II - REDRESSAL OF INVESTOR GRIEVANCES**

**FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

A Status of Investor Grievances

Name of the Issuer/ Target Company	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc)	No. of complaints pending at the end of half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
NIL	NIL	NIL	NIL	NIL	NIL

B Details of the complaints pending for more than 30 days

Name of the Issuer/ Target Company	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc)	No. of complaints pending for more than 30 days	Nature of complaint(s)*	Steps Taken for redressal	Status of the complaint (if redressed, date of redressal)
NIL	NIL	NIL	NIL	NIL	NIL

Name of Compliance Officer:

Avinash Sachan

Email ID:

[stellant@fortishealthcare.com](mailto:stellant@fortishealthcare.com)

\*Nature of complaint(s):

- a. Delay in receipt/ non-receipt of refund
- b. Non-allotment/ delay in receipt of shares
- c. Non-bidding of application
- d. Non-receipt of letter of offer
- e. Non-receipt/ delay in receipt of consideration
- f. Non-acceptance of shares
- g. Others

**(STELLANT CAPITAL ADVISORY SERVICES PRIVATE LIMITED)**  
**FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

**SECTION III - COMPLIANCE**

**COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

**A No conflict of interest with other activities**

The activities other than merchant banking performed by the merchant banker are not in conflict with merchant banking activities and appropriate systems and policies have been put in place to protect the interests of investors: NIL

**B Change in status or constitution**

Reporting of 'changes in status or constitution' of merchant banker (in terms of SEBI Circular No. CIR/MIRSD/ 7/2011 dated June 17, 2011):  
NIL

**C Other Information**

- (i) Details of arrest/ conviction of key officials of merchant banker: NIL
- (ii) Details of prosecution cases or criminal complaints filed by investors against the merchant banker: NIL
- (iii) Details of any fraudulent activity by the employees associated with merchant banking activities and action taken by the merchant banker: NIL
- (iv) Details of any disciplinary action taken/ penalty imposed by SEBI/ other regulatory authority: NIL
- (v) Action taken by the merchant banker on the above issues: NA

**D Compliance with Registration Requirements**

Certified that the requirements specified for SEBI registration as merchant banker are fulfilled, the details are as under

- (i) Net worth (Un-audited) as defined in the Regulations as on half year ended September 30, 2021 is **Rs. 472,785,972/- (Fourty Seven Crore Twenty Seven Lacs Eighty Five Thousand Nine Hundred Seventy Two only)**
- (ii) Any change in infrastructure since the last report/ registration/ renewal: NIL
- (iii) Certified that the merchant banker, or any of its director, partner or principal officer has not at any time been convicted for any offence involving moral turpitude or has not been found guilty of any economic offence.

(iv) Changes in Key personnel during the half year ended :

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
Nil					

E Due Diligence

Certified that we have at all times exercised due diligence, ensured proper care, exercised independent professional judgment and have maintained records and documents pertaining to due diligence exercised in pre-issue and post-issue activities of issue management and in case of takeover, buyback and delisting of securities: NA

F Track record of public issues

Certified that we have updated the disclosure of track record of public issues managed by us, on our website in accordance with SEBI Circular CIR/MIRSD/1/2012 dated January 10, 2012 : Not Applicable since the Company has not undertaken any Public Issue

G Underwriting obligations

Certified that that our total underwriting obligations under all the agreements have not exceeded the limit prescribed in Regulation 15 (2) of the SEBI (Underwriters) Regulations, 1993 : N.A.

H Details of deficiencies and non compliances during the half-year: NIL

I Details of the review of the report by the Board of Directors

Date of Board Review

Observation of the BoD on:

- (i) the deficiencies and non compliances : NIL
- (ii) corrective measures initiated : NIL
- (iii) Pre-issue and post-issue due diligence process followed, and whether they are satisfied with the due diligence process followed : NA
- (iv) Track record of public issues managed (point F above) : NA

**Certified that we have complied with all applicable acts, rules, regulations, circulars, guidelines, etc. issued from time to time except the deficiencies and non-compliances specifically reported at Clause H above.**

Name of Compliance Officer: Avinash Sachan  
Email ID: [stellant@fortishealthcare.com](mailto:stellant@fortishealthcare.com)